

**SIGNIFICANT MATTERS RELEVANT TO OUR AUDIT FOR THE YEAR ENDED 31
March 2022
Audit approach**

There were no changes to our audit approach as set out to you in our letter dated 1 July 2022.

Summary of significant audit findings

Significant risk area identified at planning	Findings and recommendations	Management response
Revenue recognition	Nothing to note	
Management override	Nothing to note	

Other areas where issues were identified during the audit	Findings and recommendations	Management response
Property Valuation	Please could you request that when the valuation is undertaken on the investment property, that the professionals undertaking the valuation forward a copy of the annual valuation directly to us. I note that this was also recommended in the Report to Management last year.	Noted and agreed. The valuation professionals were asked to send the report directly to the auditors – in future, they will also be asked to confirm that they have sent the valuation directly to the auditors.
Charitable expenditure	Please could you maintain invoices for works that are recharged from Bucks Council	Noted and agreed.
Bank account	The charity should have its own bank account separately from Bucks Council.	This has been set up and will be used for financial year 22/23 once all set up requirements and linking to Xero system has been completed.

Outstanding matters

Prior to issuing our audit report we require:

- the signed letter of representation;

Anticipated audit report

We anticipate that we will issue an unmodified audit report for the year, subject to the satisfactory clearance of any outstanding/unresolved the matters outlined in this report.