



High Wycombe Town Committee Special Expenses Quarter 3 2023/24

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Introduction

Committee are asked to consider and acknowledge the Q3 forecast position for 2023/24. This report sets out the 2023/24 revenue forecast position and the impact on working balances at year end for High Wycombe Town Committee.

Special Expenses Q3 Forecast 2023/24

The net forecast outturn position for 2023/24 is £385k, with a favourable variance of £120k in the forecast. The table below provides the detail at activity level.

Activity Area	Analysis	2023/24 Budget	YTD Actuals	FY Forecast	Variance
		£	£	£	£
Footway Lighting	Exp	1,800	0	0	-1,800
	Inc	0	0	0	0
	Net Exp	1,800	0	0	-1,800
Cemeteries	Exp	501,110	239,080	433,598	-67,512
	Inc	-253,340	-179,944	-286,366	-33,026
	Net Exp	247,770	59,136	147,232	-100,538
Town Twinning	Exp	3,000	0	3,000	0
	Inc	0	0	0	0
	Net Exp	3,000	0	3,000	0
Community Grants	Exp	22,733	7,239	22,733	0
	Inc	0	0	0	0
	Net Exp	22,733	7,239	22,733	0
Recreation Grounds (Local)	Exp	164,811	96,804	146,811	-18,000
	Inc	0	0	0	0
	Net Exp	164,811	96,804	146,811	-18,000
Allotments	Exp	49,934	30,093	49,934	0
	Inc	-60	-50	-50	10
	Net Exp	49,874	30,043	49,884	10
War Memorial	Exp	3,000	0	3,000	0
	Inc	0	0	0	0
	Net Exp	3,000	0	3,000	0
Wycombe Events	Exp	12,000	12,000	12,000	0
	Inc	0	0	0	0
	Net Exp	12,000	12,000	12,000	0
TOTAL	Exp	758,388	385,216	671,076	-87,312
	Inc	-253,400	-179,994	-286,416	-33,016
	Net Exp	504,988	205,222	384,660	-120,328

Commentary on variances

Footway Lighting

With no expenditure at the end of Q3 and no works scheduled it is unlikely that we will spend anything on Footway Lighting this year.

Cemeteries

The underspend on expenditure in the cemeteries is primarily due to anticipated underspends in Grounds Maintenance due to low spend in reactive maintenance. There has also been a small saving in Business Rates that has helped with the overall position.

The forecast overachievement in income in a result of an increase in income from Muslim burial chambers. Although this income is showing above budget at Q3, these chambers are actually sold at cost and so will be used to help cover the cost of 100 additional chambers which have been ordered this financial year.

Recreation Grounds

Reduced spend on Grounds Maintenance is being forecast due to lower activity for reactive maintenance.

Allotments

There is a slight underachievement of income on Allotments due to VAT. The entire bill for maintenance of the easement is £60 and £10 of that is VAT, therefore only £50 is attributable to income.

Community Grants

The following grant applications have been approved so far this year:

Name	Quarter	Date	Amount
Wycombe Mind – The Festival of Wellbeing 2023 (partially awarded)	Q1	11/04/2023	£ 430.00
Micklefield Community Association – Coronation Rock, Family Fun Day	Q1	14/04/2023	£ 966.00
Lighthouse Cressex – Summer Holiday Programme	Q1	06/06/2023	£ 1,500.00
Wycombe Women’s Aid – Summer Playscheme	Q2	14/07/2023	£ 800.00
Wycombe Swan Theatre - Trafalgar Entertainment Trust – Wycombe Swan Youth Projects	Q3	12/12/2023	£ 1,493.00
	Q3 Total		£ 5,189.00
St Andrews Church – St Andrews Community Lunch Club	Q4	08/01/2024	£ 876.97
	Q4 Subtotal		£ 876.97

Details of all grants (included those that have been declined) can be found in Appendix A. At the time of reporting, there are no grants currently in the pipeline.

Impact on Working Balances

The impact of 2023/24 activities are given in the table below:

	£	£
Balance at 1st April 2023		-717,888
Revenue Expenditure Forecast	384,660	
Precept	-424,456	
Interest	-21,486	
Movement in reserves		-61,282
Balance c/f 31st March 2024		-779,170

The working balance as at March 2024 is £779k which is higher than the recommended minimum level of £150k. Please note that the year-end accounting for the council is not yet finalised, which includes these provisional figures. This amount is set aside as an earmarked reserve and therefore ring-fenced for HWTC.

Appendix A

2023/24 Community Support Grants

Organisations	Project/Event/Activity	Outcome	Requested	Awarded/Status	Date Awarded
Wycombe Mind	The Festival of Wellbeing 2023	Partially Awarded	£860.00	£430.00	11/04/2023
Micklefield Community Association	Coronation Rock - Family Fun Day	Awarded	£966.00	£966.00	14/04/2023
Wycombe Food Hub	Coronation Tea Party	Partially Awarded £269.90 - Withdrawn by applicant	£1,500.00	£0.00	05/05/2023
Lighthouse Cressex	Summer Holiday Programme	Awarded	£1,500.00	£1,500.00	06/06/2023
Wycombe Women's Aid	Summer Playscheme	Awarded	£800.00	£800.00	14/07/2023
Chiltern Hills Brass	Concert	Declined (did not apply in time for processing)	£1,000.00	£0.00	14/07/2023
Bucks Historic Building Trust	Feel Good Well-being and Art Sessions	Declined (did not meet criteria)	£1,500.00	£0.00	04/09/2023
St Andrews Church	St Andrews Comm. Lunch Club	Awarded	£876.97	£876.97	08/01/2024
Wycombe Swan Theatre - Trafalgar Ent. Trust	Wycombe Swan Youth Projects	Awarded	£1,493.00	£1,493.00	12/12/2023
Citizens Advice Bureau	Volunteer Recruitment Programme	Declined (funded same project last year)	£1,498.00	£0.00	12/21/2023
			Total Requested	Total Approved	
			£11,993.97	£6,065.97	

2023/24 Facilities Grants

Organisations	Project/Event/Activity	Outcome	Requested	Awarded/Status	Date Awarded
Hills Cafe	Community Toilet Refurbishment	Declined (did not meet criteria)	£2,400.00	£0.00	14/07/2023
			Total Requested	Total Approved	
			£2,400.00	£0.00	

**Not included in above figures is the Management Fee to Q3 of £2,050. This amount plus the amount of grants approved in Q3 of £5,189.00 equals the amount shown in the Q3 Forecast table within this report, £7,239.