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 31 Byron Street, Manchester, M2 4PF Telephone: 0161 832 9777 Facsimile: 0161 831 7088
 Email: enquiries@eurocarparks.net Website: www.eurocarparks.net

Our Ref: a.lk.ehb.munc

Date: 21st December 2000

Please reply To: Manchester

Head of Legal Services
 Buckinghamshire County Council
 County Hall
 Aylesbury
 Buckinghamshire

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|--|------------|
| BCC - Black Park Environmental Services | |
| 30 DEC 2000 | |
| Rec | |
| Log No | |
| Passed to | Date |
| | |
| | |
| File No | |

Dear Sir

RE: COUNTRY PARKS CAR PARK MANAGEMENT CONTRACT

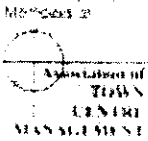
We have strongly focussed on improving our operational services on this contract and we omitted to pick up a fundamental error on our priced tender.

This was caused by an incorrect transference from our spreadsheet into your form of tender. Our tender for managing individual car parks was correct, but the alternative sum which was accepted reflected the saving achieved by economy of scale, rather than the actual cost of management. As you will see, this represents £580.35 per calendar month plus VAT lost over a 36 month period. Clearly this is a situation which we cannot continue to bear.

We propose the following solutions to our quandary -

- 1) We issue formal notice of determination of our contract from 1st January 2001 to take effect on 31st May 2001. This is being issued as a backstop, in case of failure to agree one of the following alternatives
- 2) In recognition of our error, we will operate the car contract net of our off-site management fees, which will reduce our originally intended management fee of £1583.48 per month plus VAT per car park to £1425.14 per month plus VAT per car park.

Cont...



Euro Car Parks (Company Reg. No. 1270612)
 Member of the ECP (Holdings) Plc Group

Members of



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3) We will vary the existing management agreement by guaranteeing Buckinghamshire County Council a net revenue of £60,000 plus VAT after on-site costs, as an alternative to the base management fee. At the same time we will wish to instigate a new tariff structure based on a £1, a £2 and a £3 parking charge. We believe that this will improve income from the car parks and by guaranteeing a base sum, your net will be protected from any loss resulting while your Council benefit from any increased revenue under the existing top up agreement. We will advertise the new tariffs locally and expect a substantial increase in visitor numbers, particularly from the public visiting during their lunch hour etc.

We wish to apologise for forcing this choice upon you, but are certain you will understand that the net payment we have realised we are making to your Council for the privilege of managing your car parks cannot continue.

Should you feel that either option 2 or 3 is the most appropriate course of action, this can be addressed as a simple variation to the contract.

I am available to answer any points or queries you wish to raise on 07802 367484 or 0161 832 9777 and propose we set a date for a meeting in the second or third week in January to resolve this issue. This will give you time to consider the options available to both our respective organisations.

Thanking you in anticipation.

Yours sincerely
For EURO CAR PARKS


LES KNIGHT
ACQUISITIONS DIRECTOR

c.c. Edward Briscoe, Euro Car Parks
Jeff Hewitt, Euro Car Parks
MJ Woods, Group Manager, Bucks County Council, County Hall
David Kwiatkowski, Environmental Services, Bucks County Council, Black Park
Country Park, Black Park Office, Black Park Road, Wexham, Bucks, SL3 6DR

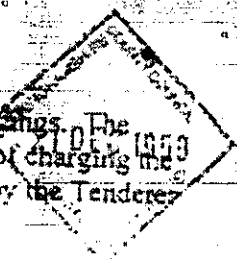
SECTION 9

BUCKINGHAMSHIRE COUNTY COUNCIL

CONTRACT FOR THE ESTABLISHMENT AND OPERATION OF A CAR PARK CHARGING SCHEME AT BLACK PARK COUNTRY PARK, WEXHAM, LANGLEY PARK COUNTRY PARK, WEXHAM, NR SLOUGH AND DENHAM COUNTRY PARK

CONTRACT PRICE SCHEDULES

The Tenderer must provide details of proposed charging under these headings. The Tenderer must identify charges relating to each Country Park, the method of charging the public to use the car park and the basis of the operating charge required by the Tenderer to undertake the Contract.



| COUNTRY PARK | METHOD OF CHARGING | OPERATING CHARGE | |
|---------------------------|--------------------|--|--|
| | | Monthly Operating Fee Required From County Council by Contractor | % of Monthly Gross Income Required from County Council |
| Black Park Country Park | Pay on Foot | _____ | _____ |
| | Pay & Display | 2586 - 61 | +10% OF INCREASED REVENUE |
| | Alternative | 1003 - 13 * | +10% OF INCREASED REVENUE |
| Langley Park Country Park | Pay on Foot | _____ | _____ |
| | Pay & Display | 2586 - 61 | +10% OF INCREASED REVENUE |
| | Alternative | 1003 - 13 * | +10% OF INCREASED REVENUE |
| Denham Country Park | Pay on Foot | _____ | _____ |
| | Pay & Display | 2586 - 61 | +10% OF INCREASED REVENUE |
| | Alternative | 1003 - 13 * | +10% OF INCREASED REVENUE |

* THIS PRICE IS CONDITIONAL UPON ALL PARKS BEING MANAGED

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SECTION 2

CONTRACT FOR THE ESTABLISHMENT AND THE OPERATION OF A CAR
PARK CHARGING SCHEME - BLACK PARK COUNTRY PARK, WEXHAM,
LANGLEY PARK COUNTRY PARK, WEXHAM AND DENHAM COUNTRY
PARK, DENHAM
DURATION: 3 years

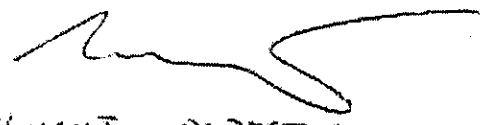
FORM OF TENDER

To: Buckinghamshire County Council
At: EURO CAR PARKS
Of: 31 BYROM STREET MANCHESTER M3 4PF

Hereinafter and in the documents forming part of this Tender called 'the Contractor') hereby agree upon
acceptance of ~~my~~ our tender (details of which are set out in the Contract Price Schedule) to properly perform the
Contract in strict conformity with the terms and conditions of these contract conditions, in respect of which
~~my~~ our tender has been accepted.

DATED THIS 15th DAY OF DECEMBER 1999

Signature of Contractor or duly
Authorized agent stating capacity
In which agent signs



L. KNIGHT - DIRECTOR

Name and Capacity (please print)

Telephone No.

0161 832 9777

Witness to the above signature

 GIBBS

Address of witness

AUBURY FLEM BARNES AVE
OXFORDSHIRE OX1 5RT
ACQUISITION MANAGER

Occupation of witness

It is a criminal offence punishable by imprisonment to give or offer any gift or consideration whatsoever as an
inducement or reward to any servant of a public body or agent of the crown in connection with the seeking of
any contract