

## **Proposals for Re-organisation of Primary Education in the King's Wood area of High Wycombe : Revenue and Capital Implications**

The assumption is that the proposals go ahead and the Combined School will continue to serve the area previously served by the Infant and Junior Schools. In these circumstances it is anticipated that revenue savings of approximately £46,000 for the first year after amalgamation. The revenue savings subsequently would be somewhat greater. The detailed figures are as follows (based on 2001/02 final budget shared):

King's Wood Infant	£348,000
King's Wood Junior	£440,000
Total	£787,000

King's Wood Combined      £741,000

The reduction in estimated budget for the new combined school is a result of the loss of one school standard fund of £13,000, the loss of the small school salary adjustment from both schools (£18,000) and premises related funding (£15,000).

The initial year's budget will include an amalgamation allowance of approximately £40,000 which would be received in the first year of amalgamation.

As far as the capital receipts are concerned, estimates of the site values, assuming that planning permission can be obtained for residential development etc are in the order of £3-£3.5M for each site.

These estimates of site value were obtained approximately 1 year ago.

Initial feasibility study estimates of the works at King's Wood Junior School are in the order of £1.75M.