

## Pension Fund Board

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<b>Title:</b>	Annual Review of Buckinghamshire Pension Board
<b>Date:</b>	Friday 20 March 2020
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<b>Local members affected:</b>	N/A

*For press enquiries concerning this report, please contact the media office on 01296 382444*

### Summary

This report is to review the work of the Buckinghamshire Pension Board for the year 2019/20. The report provides feedback to the Board on the work undertaken during the year and meets the legislative requirement for producing the Board's Annual Report, a draft version of which is attached at Appendix 1.

### Recommendation

**The Board is asked to NOTE the report and COMMENT on the draft Buckinghamshire Pension Board Annual Report.**

**Supporting information to include the following if a decision is being requested:**

#### Resource implications

Regulation 106(9) of the Local Government Pension Scheme Regulations provides for the expenses of a Local Pension Board to be regarded as part of the costs of administration of the fund held by the administering authority.

#### Legal implications

N/A

#### Other implications/issues

The Board was fully represented, and no vacancies occurred during the year. The Board increased the number of meetings held per year from 3 to 4 and the Board's attendance rate was 78%, details of which are as follows\*:

<b>Board Member</b>	<b>18/07/2019</b>	<b>02/10/2019</b>	<b>18/12/2019</b>	<b>20/03/2020</b>
Bev Black	Y	N	Y	N
Pete Dearden	Y	Y	Y	Y
Roona Ellis	Y	Y	Y	Y
Steve Mason	Y	Y	Y	Y
Joe McGovern	Y	Y	Y	Y
Tina Pearce	Y	N	N	N
Ian Thompson	Y	Y	N	Y
Lisa Wheaton	Y	Y	Y	Y

*\*Please note, attendance has been based on the apologies known as at 12 March 2020 for the March 2020 meeting. If necessary, they will be revised for the final version for the annual report.*

Training opportunities offered with details of attendees were as follows:

<b>Training Opportunity</b>	<b>Attendee(s)</b>
Barnett Waddingham/CIPFA Annual Event – June 2019	Roona Ellis, Steve Mason, Ian Thompson
Barnett Waddingham in-house actuarial training – July 2019	Bev Black, Pete Dearden, Roona Ellis, Joe McGovern, Tina Pearce, Lisa Wheaton
In-house employer training- Aug 2019	Bev Black, Roona Ellis, Lisa Wheaton
LGPC Fundamentals Training – Oct-Dec 2019	
Barnett Waddingham/CIPFA Autumn member's seminar – Oct 2019	
Annual LGPS Trustee Conference – Jan 2020	Steve Mason
Barnett Waddingham administration & investment training – March 2020	TBC

Items for discussion at meetings during the year were:

Administration Year-end Update  
 Administration Performance Statistics  
 Breaches of the Law  
 Brunel Pension Partnership  
 Communication Policy Statement  
 Employer Risk Analysis  
 Governance Compliance Statement  
 GMP Reconciliation/Rectification  
 i-Connect/My Pension Online  
 Internal Administration Benchmarking  
 Internal Dispute Resolution Procedure  
 Investment Strategy Statement  
 Pension Administration Strategy  
 Pension Fund Annual Report  
 Pension Fund Committee Minutes  
 Review of Board Policies/Annual Review of the Board

Risk Register  
Scheme Member & Employer Communications  
Training Opportunities

The Public Services Pension Act 2013 requires the Fund to have a Pension Board and for it to produce an annual report, details of the draft are attached as Appendix 1.

**Feedback from consultation, Local Area Forums and Local Member views (if relevant)**

N/A

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## **Background Papers**

Public Services Pensions Act 2013  
<http://www.legislation.gov.uk/ukpga/2013/25/contents>

Appendix 1 – Buckinghamshire Pension Board Annual Report

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