

SOUTH BUCKS DISTRICT COUNCIL

Decisions

PETER HARDY
Cabinet Member - Resources

Having considered the report contained in the agenda of a meeting of the Policy Advisory Group (PAG) held on 10 December 2002 and the views of the PAG expressed at the meeting, the Cabinet Member has made the following decision:

1. **AUDIT COMMITTEE WORK**

The Cabinet Member has decided to **RECOMMEND** the Cabinet / Council that the Constitution should be amended to allow the Overview and Scrutiny Committee to be responsible for obtaining assurance on the adequacy and effectiveness of the Council's arrangements for: -

- Corporate Governance and Risk Management
- Systems of internal financial control
- Compliance with financial regulations
- Reviewing audit plans and reports, both internal and external, and advising on appointment and replacement of internal and external auditors
- Reviewing the adequacy of and effectiveness of the resources allocated to internal audit and its performance
- Reviewing the adequacy and effectiveness of the Council's policies and procedures in relation
- to financial probity and fraud and participating where necessary in the investigation of allegations of such fraud and failures.

He has further **RECOMMENDED** the Cabinet / Council that the Overview and Scrutiny Committee should:

- (i) be consulted on the internal audit plan
- (ii) consider the internal and external annual audit reports

Date published: 12 December 2002 **Date to be implemented:** 20 December 2002.