

MEDIUM TERM STRATEGIC FORECAST TO MARCH 2021

	Year	Line	2015/16	2016/2017	2017/2018	2018/19	2019/20	2020/21
			£000's	£000's	£000's	£000's	£000's	£000's
Analysis of Movements								
Funding Requirement brought forward		1	15,430	14,845	14,088	14,283	15,036	15,166
Base Budget			15,430	14,845	14,088	14,283	15,036	15,166
Cost Inflation Added to Base Budget								
Inflation on Salaries		2	148	250	254	260	265	270
Employer National Insurance (Unified Pension)		3	0	195	0	0	0	0
Other Business Unit Inflation		4	15	16	16	16	16	17
Contract Renewals/Continuation		5	122	(191)	181	208	205	210
Business Rates (NNDR)		6	19	23	24	24	25	26
Utility Inflation Proofing		7	(64)	42	44	46	49	51
Other Inflation Proofing - End Services		8	51	52	52	53	54	54
Inflation Proofing Added to Base Budget			291	386	571	608	614	627
Income Inflation Deducted from Base Budget								
Car Parks		9	0	0	0	0	0	0
Estates		10	(43)	(44)	(44)	406	(40)	(41)
Land Charges		11	0	0	0	0	0	0
Development Control & Building Control Fees		12	0	0	0	0	0	0
Waste / Recycling - Credits & AFP		13	(119)	76	(24)	(25)	(26)	(27)
Other Fees and Charges		14	(24)	(24)	(25)	(25)	(26)	(26)
Inflation Proofing Deducted from Base Budget			(188)	8	(93)	355	(92)	(94)
Major Schemes Income Growth								
Leisure Management Contract		15	(59)	(83)	(230)	(175)	(150)	(38)
Non Operational Assets - Rental Income		16	0	(738)	0	0	0	0
Other Movements								
Community Infrastructure Levy		17	(15)	0	0	0	0	0
CSC Funding for Waste CSC - Stop Use of Reserve		18	35	0	0	0	0	0
District Council Elections		19	120	(120)	0	0	120	(120)
Housing Needs Survey / Market Appraisal		20	0	0	70	(70)	0	0
Reduced Contingency Provision		21	(30)	0	0	0	0	0
Additional Resources Legal Services / Project Assistant - Fix		22	0	(65)	0	0	0	0
LMRT Management Fee Provision		23	(25)	0	0	0	0	0
Members Expenses & Democratic Core Adjustments		24	(44)	0	0	0	0	0
QVR Business Rates		25	(14)	0	0	0	0	0
Community Supplies and Services		26	(47)	0	0	0	0	0
BU ICT Supplies and Services		27	(8)	0	0	0	0	0
Community Safety Salaries Adjustment		28	(50)	0	0	0	0	0
Private Sector Housing Condition Survey		29	0	70	(70)	0	0	70
Welfare / CTS Changes								
HB Administration Grant / Universal Credit		30	9	120	210	24	(361)	0
Council Tax Support Administration Grant		31	13	12	11	11	0	0
Council Tax Support - New Burdens Grant		32	85	0	0	0	0	0
Efficiency Savings Not Included Above								
Wycombe Swan Subsidy		33	(102)	(25)	(25)	0	0	0
QVR14 Rental Income - Minimum		34	(50)	(50)	0	0	0	100
QVR14 Rental Income - Service Charge and Business Rates		34	(102)	0	0	0	0	102
Joint Crematorium Income		35	0	0	(239)	0	0	0
Transformation Savings		36	(407)	(272)	(10)	0	0	0
Total Non-inflation Movements			(691)	(1,151)	(283)	(210)	(391)	115
FUNDING REQUIREMENT			14,845	14,088	14,283	15,036	15,166	15,814
External Funding								
Council Tax Income		37	8,296	8,513	8,736	8,963	9,224	9,492
Council Tax Adjustment Figure		38	180	0	0	0	0	0
Freeze Grant 2014/15		39	93	0	0	0	0	0
Freeze Grant 2015/16		39	93	0	0	0	0	0
Payment to Parish Council's		40	(150)	(135)	(122)	(116)	(110)	(105)
Business Rates - Retained Local Share (Net of Tariff)		41	3,062	3,154	3,248	3,346	3,446	3,550
Revenue Support Grant		42	2,364	1,866	1,237	895	561	236
New Homes Bonus Payment		43	1,000	1,200	1,200	1,200	1,200	1,200
Total External Funding			14,938	14,597	14,299	14,288	14,321	14,372
Funding Shortfall / (Surplus)			(93)	(509)	(16)	748	844	1,442