

## FINANCIAL MONITORING FOR PERIOD 3 2015/16

### General Fund Position

Budgets have been split into controllable and non-controllable budgets. Forecasts for controllable budgets have been provided by services and a variance has been calculated against the controllable budget.

Non-controllable budgets relate to overhead costs, Capital costs and Planned Maintenance. While these are monitored centrally, they cannot be controlled by individual budget holders and have been separated from the current analysis.

A general fund summary showing the individual portfolios and the above mentioned variances is shown at Appendix A. A summary of the major project programme is shown in Appendix C.

There is an overall surplus forecasted to 31 March 2016 of £461k. This forecast includes a forecast surplus on contingency of £783k. Therefore budget holders are forecasting (excluding contingency) controllable spend to be £322k over budget by the end of the financial year.

### Summary of General Fund Position

Service	Budget £'000s	Spend to Date £'000s	Previous Qtr Forecast Outturn £'000s	Current Qtr Forecast Outturn £'000s	Variance £'000s
Service Budgets	14,390	2,015	0	14,712	322
Contingency	783	0	0	0	(783)
Non Controllable	8,932	0	0	8,932	0
<b>Total</b>	<b>24,105</b>	<b>2,015</b>	<b>0</b>	<b>23,644</b>	<b>(461)</b>

### Major Projects Appendix B

The Major Projects Programme budget for 2015/16 is £35,726k. The total spend to date including commitments is £7,582. Detailed figures for the Major Projects programme are shown at Appendix C.

### Summary of Spend on Major Projects for 2015/16

PORTFOLIO	Overall Position			In Year	
	Project Budget	Actual Project Spend	Forecast Outturn	15/16 Budget	15/16 Actual
	£,000s	£,000s	£,000s	£,000s	£,000s
Leader	49,917	33,304	50,249	21,928	6,426
Economic Development	11,583	3,702	10,663	8,797	916
HR,ICT,ISS	908	376	908	307	0
Planning & Sustainability	1,295	92	1,295	1,203	0
Environment	0	12	12	0	12
Community	3,098	655	3,009	2,050	42
Housing	6,495	903	6,495	1,441	186
<b>Total</b>	<b>73,296</b>	<b>39,044</b>	<b>72,631</b>	<b>35,726</b>	<b>7,582</b>

## GENERAL FUND POSITION SUMMARY, EXCLUDING THE OUTTURN FOR REPAIRS AND RENEWALS PROGRAMME

## APPENDIX A

Brackets indicate income or a favourable variance

Non-Controllable	Cabinet Portfolio	Analysis	Full Year Budget	Controllable Budget FY	Controllable Budget YTD	Actual inc. Commitments	Variance YTD	Previous Month Forecast Outturn	Controllable Forecast Outturn	Budget Outturn Variance
£'000		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
1,284	Leader	Expenditure	4,471	3,187	790	1,090	300	0	3,335	148
(1,605)		Income	(1,923)	(318)	(79)	(278)	(199)	0	(426)	(108)
(321)		<b>Net Expenditure</b>	<b>2,548</b>	<b>2,869</b>	<b>711</b>	<b>812</b>	<b>101</b>	<b>0</b>	<b>2,909</b>	<b>40</b>
453	Economic Development and Regeneration	Expenditure	1,507	1,054	346	323	(23)	0	1,073	19
0		Income	(4,548)	(4,548)	(1,138)	(1,448)	(310)	0	(4,653)	(105)
453		<b>Net Expenditure</b>	<b>(3,041)</b>	<b>(3,494)</b>	<b>(792)</b>	<b>(1,125)</b>	<b>(333)</b>	<b>0</b>	<b>(3,580)</b>	<b>(86)</b>
7,936	Community	Expenditure	12,105	4,169	1,070	1,163	93	0	4,248	79
(764)		Income	(1,340)	(576)	(131)	(371)	(240)	0	(560)	16
7,172		<b>Net Expenditure</b>	<b>10,765</b>	<b>3,593</b>	<b>939</b>	<b>792</b>	<b>(148)</b>	<b>0</b>	<b>3,688</b>	<b>95</b>
1,659	Housing	Expenditure	3,141	1,482	370	361	(9)	0	1,596	114
0		Income	(1,012)	(1,012)	(252)	(610)	(358)	0	(1,054)	(42)
1,659		<b>Net Expenditure</b>	<b>2,129</b>	<b>470</b>	<b>118</b>	<b>(249)</b>	<b>(367)</b>	<b>0</b>	<b>542</b>	<b>72</b>
2,613	Environment	Expenditure	11,245	8,632	2,436	(250)	(2,686)	0	8,601	(31)
(272)		Income	(4,948)	(4,676)	(1,174)	(207)	967	0	(4,249)	427
2,341		<b>Net Expenditure</b>	<b>6,297</b>	<b>3,956</b>	<b>1,262</b>	<b>(457)</b>	<b>(1,719)</b>	<b>0</b>	<b>4,352</b>	<b>396</b>
1,817	Planning & Sustainability	Expenditure	5,103	3,286	750	843	93	0	3,722	436
(19)		Income	(1,939)	(1,920)	(672)	(797)	(125)	0	(2,381)	(461)
1,798		<b>Net Expenditure</b>	<b>3,164</b>	<b>1,366</b>	<b>78</b>	<b>46</b>	<b>(32)</b>	<b>0</b>	<b>1,341</b>	<b>(25)</b>
1,190	HR, ICT & Customer Services	Expenditure	5,763	4,573	1,290	2,431	1,141	0	4,547	(26)
(5,590)		Income	(5,763)	(173)	(43)	(11)	32	0	(286)	(113)
(4,400)		<b>Net Expenditure</b>	<b>0</b>	<b>4,400</b>	<b>1,247</b>	<b>2,420</b>	<b>1,173</b>	<b>0</b>	<b>4,261</b>	<b>(139)</b>
1,538	Finance	Expenditure	53,200	51,662	12,960	12,320	(640)	0	48,356	(3,306)
(1,308)		Income	(50,957)	(49,649)	(12,250)	(12,544)	(294)	0	(47,157)	2,492
230		<b>Net Expenditure</b>	<b>2,243</b>	<b>2,013</b>	<b>710</b>	<b>(224)</b>	<b>(934)</b>	<b>0</b>	<b>1,199</b>	<b>(814)</b>
18,490	GENERAL FUND TOTAL	Expenditure	96,535	78,045	20,012	18,281	(1,732)	0	75,478	(2,567)
(9,558)		Income	(72,430)	(62,872)	(15,739)	(16,266)	(527)	0	(60,766)	2,106
8,932		<b>Net Expenditure</b>	<b>24,105</b>	<b>15,173</b>	<b>4,273</b>	<b>2,015</b>	<b>(2,259)</b>	<b>0</b>	<b>14,712</b>	<b>(461)</b>

## Portfolio Summaries

### Commentary on Leader Portfolio Variances

Brackets indicate income or a favourable variance

Non-Controllable	Cabinet Portfolio	Analysis	Full Year Budget	Controllable Budget FY	Controllable Budget YTD	Actual inc. Commitments	Variance YTD	Previous Month Forecast Outturn	Controllable Forecast Outturn	Budget Outturn Variance
£'000		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
1,284	Leader	Expenditure	4,471	3,187	790	1,090	300	0	3,335	148
(1,605)		Income	(1,923)	(318)	(79)	(278)	(199)	0	(426)	(108)
(321)		Net Expenditure	2,548	2,869	711	812	101	0	2,909	40

SERVICE	SUBJECTIVE ANALYSIS	FORECAST	PROJECT OUTTURN VARIANCE ANALYSIS		RECURRING	REASON	ACTION
		CONFIDENCE	EXPENDITURE £'000	INCOME £'000	YES / NO		
		HIGH / MEDIUM/LOW					
CHIEF EXECUTIVE	Adverts for staff	High	13		No	Overspend on recruitment	
COMMUNICATIONS	Agency	High	14		No	Communications are currently predicting an overspend of £14,800.	Monitor and review the budget for market research during the year.
	Market Research	Medium	(15)		No	Possible further savings in the market research budget £15k maybe possible.	Monitor and review the budget for market research during the year.
LEGAL	Salaries	High	(39)		No	Vacant Posts	Agency Cover for Vacant Post - see following line.
	Agency	High	60		Yes	Increased workload from Planning	Additional funding request for £25k approved by Cabinet on 20 July reflected in projection.
	Training	Low	10		Yes	Training from IKEN & LGG Ltd	Review spend on other Legal costs
	Supplies & Services	Low	(8)		Yes	Expected savings on Supplies	Expected reduction in spend to cover training costs
EMERGENCY PLANNING	Salaries	High	(13)		Yes	Vacant Post	Work Covered by Environment Service, Budget maybe transferred to Environment.
MEMBERS EXPENSES	Salaries	High	7		Yes	Budget review to be carried out during the	Review of Salaries to be undertaken
	Software Expenses	High	4		No	Higher than anticipated allocation of technological equipment for Members	Review of the budget will be undertaken
LAND CHARGES	Salaries	High	9		Yes	Budget review to be carried out during the	Review of Salaries to be undertaken
CONDUCTING ELECTIONS	Government Grants	Low	106	106	No	Expenditure against this grant uncertain at this time, but any underspend will be carried forward into next year	Review of budgets to align the funding between the Parish, WDC Election and General Election will be carried out in the next quarter and should be predicted as on budget.
SECTION 106	Income	Medium		(2)	Yes	Expected to receive additional £2k S106 income than originally budgeted	No Action
TOTAL			148	(108)			

## Commentary on Economic Development and Regeneration Portfolio Variances

Brackets indicate income or a favourable variance

Non-Controllable	Cabinet Portfolio	Analysis	Full Year Budget	Controllable Budget FY	Controllable Budget YTD	Actual inc. Commitments	Variance YTD	Previous Month Forecast Outturn	Controllable Forecast Outturn	Budget Outturn Variance
£'000		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
453	Economic Development and Regeneration	Expenditure	1,507	1,054	346	323	(23)	0	1,073	19
0		Income	(4,548)	(4,548)	(1,138)	(1,448)	(310)	0	(4,653)	(105)
453		Net Expenditure	(3,041)	(3,494)	(792)	(1,125)	(333)	0	(3,580)	(86)

SERVICE	SUBJECTIVE ANALYSIS	FORECAST CONFIDENCE HIGH / MEDIUM/LOW	PROJECT OUTTURN VARIANCE ANALYSIS		RECURRING YES / NO	REASON	ACTION
			EXPENDITURE £'000	INCOME £'000			
ECONOMIC DEVELOPMENT	Website	Low	(3)			Underspend on the contract, however the remaining £3k may be needed to cover charges relating to the business website	
GENERAL ESTATES	Salaries	Medium	(42)		No	Vacant post	To Recruit in 15/16 to fund agency staff.
	Agency	Medium	40		No	Agency Staff to cover vacant post	Funded from salary savings on vacant post
	Adverts for Staff Appointments	Medium	4		No	Costs relating to recruitment	
	Repairs & Renewals	Medium	13			Expected increase in costs to carry out the works on the clock tower	The overspend will be funded by additional monies being transferred in from reserves - see summary.
	Rent	Medium		(103)	Yes	Net income higher due in the main to projected receipts from Sainburys not included in the budgets.	Include in 2016/2017 estimates
FESTIVE EVENTS	Repairs and Maintenance	Low	(3)			Predicted underspend on budget	Partly offset predicted overspend on electricity
	Electricity	Low	10			Provision for Additional energy costs- to be reviewed by budget holder.	
	Income	Low		(2)		Higher contribution from 3rd parties expected.	
TOTAL			19	(105)			

## Commentary on Community Portfolio Variances

Brackets indicate income or a favourable variance

Non-Controllable	Cabinet Portfolio	Analysis	Full Year Budget	Controllable Budget FY	Controllable Budget YTD	Actual inc. Commitments	Variance YTD	Previous Month Forecast Outturn	Controllable Forecast Outturn	Budget Outturn Variance
£'000		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
7,936		Expenditure	12,105	4,169	1,070	1,163	93	0	4,248	79
(764)	Community	Income	(1,340)	(576)	(131)	(371)	(240)	0	(560)	16
7,172		Net Expenditure	10,765	3,593	939	792	(148)	0	3,688	95

SERVICE	SUBJECTIVE ANALYSIS	FORECAST	PROJECT OUTTURN VARIANCE ANALYSIS		RECURRING	REASON	ACTION
		CONFIDENCE	EXPENDITURE £'000	INCOME £'000	YES / NO		
		HIGH / MEDIUM/LOW					
TOURIST INFORMATION CENTRES	Rent	Medium	45		Yes	Residual cost associated with the lease on the previous TIC premises in Marlow are higher than expected	Sub leasing of the premises is being progressed to manage this exposure down.
	Salaries	High	18		No	Costs in connection with redundancies	
COMMUNITY PROJECTS	Income	High		25	No	Loss of income due the transition of the Museum to a Trust	
	Salaries	High	(18)		No	Staff member left but will not be replaced. The work will be undertaken by a consultant hence the over spend below.	
	Other Expenditure	High	34	-9	No	Costs associated with the transition of the Museum to a Trust	
TOTAL			79	16			

## Commentary on Housing Portfolio Variances

Brackets indicate income or a favourable variance

Non-Controllable	Cabinet Portfolio	Analysis	Full Year Budget	Controllable Budget FY	Controllable Budget YTD	Actual inc. Commitments	Variance YTD	Previous Month Forecast Outturn	Controllable Forecast Outturn	Budget Outturn Variance
£'000		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
1,659	Community, Housing and Big Society	Expenditure	3,141	1,482	370	361	(9)	0	1,596	114
0		Income	(1,012)	(1,012)	(252)	(610)	(358)	0	(1,054)	(42)
1,659		Net Expenditure	2,129	470	118	(249)	(367)	0	542	72

SERVICE	SUBJECTIVE ANALYSIS	FORECAST	PROJECT OUTTURN VARIANCE ANALYSIS		RECURRING	REASON	ACTION
		CONFIDENCE	EXPENDITURE £'000	INCOME £'000	YES / NO		
		HIGH / MEDIUM/LOW					
BED & BREAKFAST	Expenditure	High	60		Yes	No budget provision	Reduce expenditure elsewhere to offset costs and review for 2016/17 budgets
	Income	High		(42)	Yes	No budget provision	Ensure efficient charging, HB claims submission. Review for 2016/17 budgets.
HOMELESSNESS	Salaries	High	54		No	Staffing costs / establishment exceed cash limit for Homelessness prevention and Saunderton Hostel	Further savings will be needed to ensure that spending is brought back within the cash limit.
TOTAL			114	(42)			

## Commentary on Environment Portfolio Variances

Brackets indicate income or a favourable variance

Non-Controllable	Cabinet Portfolio	Analysis	Full Year Budget	Controllable Budget FY	Controllable Budget YTD	Actual inc. Commitments	Variance YTD	Previous Month Forecast Outturn	Controllable Forecast Outturn	Budget Outturn Variance
£'000		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
2,613	Environment	Expenditure	11,245	8,632	2,436	(250)	(2,686)	0	8,601	(31)
(272)		Income	(4,948)	(4,676)	(1,174)	(207)	967	0	(4,249)	427
2,341		Net Expenditure	6,297	3,956	1,262	(457)	(1,719)	0	4,352	396

SERVICE	SUBJECTIVE ANALYSIS	FORECAST CONFIDENCE HIGH / MEDIUM/LOW	PROJECT OUTTURN VARIANCE ANALYSIS		RECURRING YES / NO	REASON	ACTION
			EXPENDITURE £'000	INCOME £'000			
CAR PARKING	Income	High		418	Yes	Projected short-fall in income against budget from daily parking charges and lower car park footfall.	Bank charges were higher than budgeted for in 14/15 but this has not been addressed in month 3 budget outturn. This is to be reviewed in the next quarter
	Vandalism	High	28		Yes	Ongoing issues with the vandalism of the ANPR pay machines.	
PUBLIC CONVENIENCES	Repairs	High	(23)		No	Pauls Row refurbishment less than estimated	£15k of this was on R&R and will reduce the overall contribution from reserves. The remaining £8k was B401 and will contribute to any surplus or help reduce any deficit.
FLOOD PREVENTION	Repairs	Low	(10)		No	To be reviewed as part of Quarter 2 monitoring	Review next period
LICENSING AND TAXIS	Staffing & Other Costs	High	(17)		No	Salary saving	Keep under review to check if ongoing
TOTAL			(22)	418			

## Commentary on Planning & Sustainability Portfolio Variances

Brackets indicate income or a favourable variance

Non-Controllable	Cabinet Portfolio	Analysis	Full Year Budget	Controllable	Controllable	Actual inc.	Variance YTD	Previous Month	Controllable	Budget Outturn
£'000		£'000	£'000	Budget FY £'000	Budget YTD £'000	Commitments £'000	£'000	Forecast Outturn £'000	Forecast Outturn £'000	Variance £'000
1,817	Planning & Sustainability	Expenditure	5,103	3,286	750	843	93	0	3,722	436
(19)		Income	(1,939)	(1,920)	(672)	(797)	(125)	0	(2,381)	(461)
1,798		Net Expenditure	3,164	1,366	78	46	(32)	0	1,341	(25)

SERVICE	SUBJECTIVE ANALYSIS	FORECAST	PROJECT OUTTURN VARIANCE ANALYSIS		RECURRING	REASON	ACTION
		CONFIDENCE	EXPENDITURE £'000	INCOME £'000	YES / NO		
		HIGH / MEDIUM/LOW					
BUILDING CONTROL	Income	Medium		(33)	YES	Income is higher than anticipated	
	Dangerous Structures	Medium	28	(28)	NO	Hatters Lane Wall Cost covered by recharge.	
	Staffing	High	11		Yes	Agency surveyor	None required as covered by additional income.
SPATIAL PLANNING	Legal Fees	High	65		No	Two major planning inquiries likely to cost £160K. Once £115k budget is spent the appeals reserve will be used.	Transfer monies in from the reserve if an overspend occurs
	Reserves	High		(65)	No	As above	Reserves to fund Legal Fees expenditure relating to Spatial Planning above
	Staffing	High	40		Yes	Additional staff to work on ongoing Planning service	A solution needs to be found to prevent the predicted overspend of £40k on Salaries.
	Income	High		(35)	Yes	£35k additional CIL monies expected.	Closely monitor and review
	Annual Revenue Grants	High	(20)		Yes	Reduced grant to Dial a Ride to £23.5k was not reflected in the budget	To be reflected in 16/17 budgets
Reserve sites	Income	High		(300)	Yes	Income from reserve sites	Income held in a separate holding code in line with Cabinet decision on 20th July.
	Staffing	High	300		Yes	Additional staff to work on Planning Performance Agreements	Income held in a separate holding code in line with Cabinet decision on 20th July.
	Other Expenditure	High	12		No	Additional expenditure associated with the reserve sites.	Income held in a separate holding code in line with Cabinet decision on 20th July.
<b>TOTAL</b>			436	(461)			



## Commentary on HR, ICT and Customer Services

Brackets indicate income or a favourable variance

Non-Controllable	Cabinet Portfolio	Analysis	Full Year Budget	Controllable Budget FY	Controllable Budget YTD	Actual inc. Commitments	Variance YTD	Previous Month Forecast Outturn	Controllable Forecast Outturn	Budget Outturn Variance
£'000		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
1,190	HR, ICT & Customer Services	Expenditure	5,763	4,573	1,290	2,431	1,141	0	4,547	(26)
(5,590)		Income	(5,763)	(173)	(43)	(11)	32	0	(286)	(113)
(4,400)		Net Expenditure	0	4,400	1,247	2,420	1,173	0	4,261	(139)

SERVICE	SUBJECTIVE ANALYSIS	FORECAST	PROJECT OUTTURN VARIANCE ANALYSIS		RECURRING	REASON	ACTION
		CONFIDENCE	EXPENDITURE £'000	INCOME £'000	YES / NO		
		HIGH / MEDIUM/LOW					
QUEEN VICTORIA ROAD	Salary	Medium	(7)		No	Vacancies in cleaning and Caretaking staff	Under Review
	Agency	Medium	14		No	Agency cost to cover vacancies in caretaking and cleaning.	Under review
	Reactive Maintenance	Medium	(65)		No	£65k underspend is offset by planned maintenance £64.1k, which resides as an uncontrollable budget	Budget for Maintenance is under review
	Planned Maintenance	Medium	64		No	Offset by above	Budget for Maintenance is under review
	Utilities	Medium	(12)		No	Potential savings in Electricity and gas £19k but overspends on Rates and Water £7k.	
	Consumables and Supplies	Medium	13		No	Overspends forecasted for cleaning materials, QVR consumables and the Paper collection contract	
	Income	High			(102)	No	Rental income from Browns and IFCO included within the forecast for the year
HEAD OF HR AND ISS	Salary		(2)		No	Savings on Salary	
ICT	Licences & Contracts	High	21		Yes	Budget to be reviewed as part of Quarter 2 monitoring	Budget to be reviewed as part of Quarter 2 monitoring
HEALTH AND SAFETY	Contract Cost	Medium	(9)		Yes	Expcted savings on the contract with BCC for the provision of Health & Safety	Virement may be required to offset additional costs for overtime on security and caretaking

HR	Training	High	(47)		Yes	Predicted savings on unallocated corporate training programme	Offered as a saving as part of budget review.
	Salaries	Medium	(6)		No	Reduction due to Maternity Leave	Staff due back in December
	Agency	Medium	21		No	Expected agency cost to cover maternity leave	
	Supplies & Services	Low	(6)		Yes	Various savings on supplies & Services	
PROCESSING & ADMIN	Salary	Medium	(9)		No	Budget Saving due to maternity Leave	
	Lease of Equipment	High	11		Yes	Lease of the Franking Machine not in the original budget	Cover the costs from savings with the processing & Admin budget
	Supplies & Services		(14)		Yes	Expected savings in Stationery, Printing, Postages and Publications	Budget will be reviewed in the next quarter
	Credit card & other Income	Medium		(11)	Yes	Unbudgeted Income	To review the re-allocation of income to the appropriate service.
FACILITIES MANAGEMENT	Other	Medium	7		No	Various budget headings	
TOTAL			(26)	(113)			

## Commentary on Finance Portfolio Variances

Brackets indicate income or a favourable variance

Non-Controllable	Cabinet Portfolio	Analysis	Full Year Budget	Controllable Budget FY	Controllable Budget YTD	Actual inc. Commitments	Variance YTD	Previous Month Forecast Outturn	Controllable Forecast Outturn	Budget Outturn Variance
£'000		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
1,538	Finance	Expenditure	53,200	51,662	12,960	12,320	(640)	0	48,356	(3,306)
(1,308)		Income	(50,957)	(49,649)	(12,250)	(12,544)	(294)	0	(47,157)	2,492
230		Net Expenditure	2,243	2,013	710	(224)	(934)	0	1,199	(814)
		FORECAST	PROJECT OUTTURN VARIANCE ANALYSIS		RECURRING					
	SUBJECTIVE	CONFIDENCE								
	ANALYSIS	HIGH / MEDIUM/LOW	EXPENDITURE £'000	INCOME £'000	YES / NO	REASON	ACTION			
COUNCIL TAX	Salary	Medium	6		No	Potential overspend due to overtime caused by IT failure/downtime				
	Commission Payments	Medium	7		Yes	Higher volume of credit card users results in more payments for commission	Review to be undertaken on credit card charges			
HOUSING BENEFITS ADMIN	Salaries	Medium	21		No	Cost is offset by additional grant funding through FERIS				
	Various Fees	High	17		No	Use of additional of external resources for benefit processing caused by IT failures/downtime	To be funded from DWP appropriation accounts.			
	Software	Medium	(9)		No	Predicted savings in the computer software expenses				
	DWP Admin Grant	High		13	Yes	Reduction in grant income from DWP				
	DWP Discretionary Grant	High		(38)	No	Additional grant to cover costs of staff salaries and new procedures				
HOUSING BENEFITS GRANT	Rent Payments	Low	(3,000)		Yes	Rent payments are currently forecasted to be £3m less. This will be offset by lower Grant Income	The Housing Benefit service has been affected by IT issue from the DWP. A more accurate forecast will be available in the next quarter monitoring.			
	Grant Income	Low		3,000	Yes	Reduction in grant to falling levels of rent payments				
TREASURY MANAGEMENT	Fund Management Fees	Medium	(28)		Yes	Reduction in payments to external fund managers	Investec agreement has ended - under review			
FINANCE BUSINESS UNITS	Salary	Medium	(23)		No	Savings in Finance £26k and Fraud & Audit £12k, Head of Finance £8k				
	Training & Subscriptions		3		No	Training & Subscriptions predicted to be overspent				
CONTINGENCY FUND		Medium	(300)	(483)	Yes	Net savings identified. See Appendix B				
TOTAL			(3,306)	2,492						