



INFORMATION SHEET

HIGH WYCOMBE TOWN COMMITTEE (HWTC)

ISSUE NO: 03/2015

DATE ISSUED: 15 June 2015

BUDGETARY CONTROL OUT-TURN FOR 2014/15

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Introduction

The 2014/15 outturn position for High Wycombe Town Committee is set out in Table 1.

Special Expenses 2014/15

The net outturn position for 2014/15 is £274k, a favourable variance of £121k against a total budget of £396k. This is a movement of £43k since Quarter 3. A further £81k was spent from working balances on the Cemetery Lodge and concrete burial chambers.

Explanations have been provided for variances over 10% or £1,000. Further explanation on any variance can be provided on request.

Budgets are split into controllable and non-controllable budgets. Forecasts for controllable budgets have been provided by services and a variance has been calculated against the controllable budget.

Non-controllable budgets relate to overhead costs and depreciation budgets. While these are monitored centrally, they cannot be controlled by individual budget holders and have been separated from the current analysis.

Commentary on Significant Variances

Cemetery

A total net underspend of £90k been made up mostly from a surplus of £96k against an income budget of £100k, £40k of which has arisen from interment fees and £35k on burial rites. Interment fees income for 2014/15 remained in line with 2013/14 even though fees had reduced for this year. This confirms that the number of burials has increased this year, although this does not support a general trend at this point. This will be reviewed on a regular basis in the future. A further £20k for steel frames was received which is offset by frame purchases.

Financial Assisitance (Community Grants)

The £14k underspend against this budget will be transferred into working balances and will be made available in 2015/16. This will give a total available budget in 2015/16 of £34k.

Recreation Grounds (Local)

Recreation grounds has shown a net underspend of £6k. This is made up of a £10k underspend on reactive maintenance (plus smaller underspends totalling £3k across various services lines) and a deficit of £7k on football income. This has been a trend across the district.

Allotments

A vacant post resulted in an underspend of £8k while non-controllable costs (i.e. overheads relating to back office functions) showed a small underspend of £3k.

Wrights Meadow Community Centre

Expenditure relating to Wrights Meadow is S106 funded and will have no net impact on HWTC's accounts by year end.

Cemetery Capital Works

£25k on the Cemetery Lodge and £56k on concrete chambers have been funded from working balances and have been reported separately from budgetary control for presentational purposes.

Impact on Working Balances

The impact of 2014/15 activities are given in the table below.

| | | |
|---------------------------------------|-----------|------------------|
| Balance at 1st April 2014 (A) | | (556,938) |
| Revenue Expenditure | 274,223 | |
| Cemetery Works | 80,907 | |
| Precept 2014/15 | (366,046) | |
| Council Tax Support 2014/15 | (53,400) | |
| Reversal of capital charges | (10,800) | |
| Interest | (4,121) | |
| Balance at 31st March 2015 (B) | | (636,175) |
| | | |
| Movement in reserves (B - A) | | (79,237) |

Balances at the end of year 2014/15 have increased by £79,237 and have been added to Special Expenses earmarked reserves, bringing total reserves to £636,175.

A report to Committee has been submitted requesting earmarking of £20k for a feasibility study scoping out a new cemetery. Pending the decision this may result in further earmarking of the working balances for the construction of a new cemetery.

Working balances are therefore expected to reduce to £487k by the end of 2014/15.

Table 1

SPECIAL EXPENSES POSITION SUMMARY

Brackets indicate income or a favourable variance

| Non-Controllable | Cabinet Portfolio | Analysis | Full Year Budget | Controllable Budget FY | TOTAL OUTTURN | Total Variance | Q3 Forecast Outturn | Q3 - Q4 Movement |
|------------------|-------------------------------|------------------------|------------------|------------------------|------------------|------------------|---------------------|------------------|
| 300 | Footway Lighting | Expenditure | 5,700 | 5,400 | 1,681 | (4,019) | 2,200 | (752) |
| 0 | | Income | 0 | 0 | 0 | 0 | 0 | 0 |
| 300 | | Net Expenditure | 5,700 | 5,400 | 1,681 | (4,019) | 2,200 | (752) |
| 150,400 | Cemetery | Expenditure | 261,700 | 111,300 | 267,305 | 5,605 | 107,893 | 7,415 |
| 0 | | Income | (100,300) | (100,300) | (195,811) | (95,511) | (151,700) | (44,111) |
| 150,400 | | Net Expenditure | 161,400 | 11,000 | 71,494 | (89,906) | (43,807) | (36,696) |
| 0 | Rutland Trust | Expenditure | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | | Income | (100) | (100) | 0 | 100 | 0 | 0 |
| 0 | | Net Expenditure | (100) | (100) | 0 | 100 | 0 | 0 |
| 0 | Town Twinning | Expenditure | 3,000 | 3,000 | 3,000 | 0 | 3,000 | 0 |
| 0 | | Income | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | | Net Expenditure | 3,000 | 3,000 | 3,000 | 0 | 3,000 | 0 |
| 0 | Financial Assistance | Expenditure | 20,000 | 20,000 | 5,720 | (14,280) | 20,000 | (14,280) |
| 0 | | Income | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | | Net Expenditure | 20,000 | 20,000 | 5,720 | (14,280) | 20,000 | (14,280) |
| 112,600 | Recreation Grounds (Local) | Expenditure | 143,500 | 30,900 | 130,923 | (12,577) | 18,700 | (844) |
| 0 | | Income | (8,900) | (8,900) | (1,846) | 7,054 | (8,900) | 7,054 |
| 112,600 | | Net Expenditure | 134,600 | 22,000 | 129,077 | (5,523) | 9,800 | 6,210 |
| 22,500 | Allotments | Expenditure | 47,200 | 24,700 | 35,974 | (11,226) | 17,300 | (1,136) |
| 0 | | Income | (5,800) | (5,800) | (7,068) | (1,268) | (5,800) | (1,268) |
| 22,500 | | Net Expenditure | 41,400 | 18,900 | 28,906 | (12,494) | 11,500 | (2,404) |
| 0 | War Memorial | Expenditure | 1,700 | 1,700 | 275 | (1,425) | 1,700 | (1,425) |
| 0 | | Income | 0 | 0 | (1,350) | (1,350) | 0 | (1,350) |
| 0 | | Net Expenditure | 1,700 | 1,700 | (1,075) | (2,775) | 1,700 | (2,775) |
| 0 | Hilltop / Castlefield Centres | Expenditure | 28,000 | 28,000 | 34,071 | 6,071 | 28,000 | 6,071 |
| 0 | | Income | 0 | 0 | (853) | (853) | 0 | (853) |
| 0 | | Net Expenditure | 28,000 | 28,000 | 33,218 | 5,218 | 28,000 | 5,218 |
| 0 | Wrights Meadow Centre | Expenditure | 0 | 0 | 27,539 | 27,539 | 0 | 27,539 |
| 0 | | Income | 0 | 0 | (25,336) | (25,336) | 0 | (25,336) |
| 0 | | Net Expenditure | 0 | 0 | 2,203 | 2,203 | 0 | 2,203 |
| 285,800 | TOTAL | Expenditure | 510,800 | 225,000 | 506,487 | (4,313) | 198,793 | 22,587 |
| 0 | | Income | (115,100) | (115,100) | (232,264) | (117,164) | (166,400) | (65,864) |
| 285,800 | | Net Expenditure | 395,700 | 109,900 | 274,223 | (121,477) | 32,393 | (43,276) |