



Buckinghamshire Council Pension Fund Committee

Agenda

Date: Thursday 25 February 2021

Time: 2.00 pm

Venue: MS Teams

Membership: C Adams, D Anthony, A Bacon, R Bagge, Mr M Barber (Thames Valley Police), T Butcher (Chairman), J Chilver, J Gladwin (Vice-Chairman) and Mr N Miles (Milton Keynes Council)

Agenda Item	Time	Page No
1 APOLOGIES FOR ABSENCE / CHANGES IN MEMBERSHIP		
2 DECLARATIONS OF INTEREST		
3 MINUTES OF THE LAST MEETING To agree the minutes of the Pension Fund Committee, 19 November 2020.		3 - 6
4 BUCKINGHAMSHIRE PENSION BOARD MINUTES To note the minutes of the Pension Fund Board, 16 December 2020.		7 - 10
5 GOVERNANCE COMPLIANCE STATEMENT To be presented by Claire Lewis-Smith, Pensions Administration Manager, Buckinghamshire Council.		11 - 20
6 TREASURY MANAGEMENT SERVICE LEVEL AGREEMENT To be presented by Rachel Martinig, Pensions & Investment Accountant, Buckinghamshire Council.		To Follow
7 FORWARD PLAN To be presented by Julie Edwards, Head of Pensions, Buckinghamshire Council.		21 - 24
8 EXCLUSION OF THE PRESS AND PUBLIC To resolve to exclude the press and public as the following item is exempt by virtue of Paragraph 3 of Part 1 of Schedule 12a of the Local Government Act 1972 because it contains information relating to the financial or business affairs of any particular person (including the authority holding that information)		

9	CONFIDENTIAL MINUTES OF THE LAST MEETING To agree the confidential minutes of the Pension Fund Committee, 19 November 2020.	25 - 26
10	BUCKINGHAMSHIRE PENSION BOARD CONFIDENTIAL MINUTES To note the confidential minutes of the Pension Fund Board, 16 December 2020.	27 - 30
11	PENSIONS ADMINISTRATION - ADDITIONAL RESOURCES To be presented by Claire Lewis-Smith, Pensions Administration Manager, Buckinghamshire Council.	31 - 54
12	PENSION FUND RISK REGISTER To be presented by Julie Edwards, Head of Pensions, Buckinghamshire Council.	55 - 78
13	PENSION FUND PERFORMANCE To be presented by Julie Edwards, Head of Pensions, Buckinghamshire Council.	To Follow
14	BRUNEL PENSION PARTNERSHIP UPDATE To be presented by David Vickers and Catherine Dix, Brunel Partnership.	79 - 96
15	RESPONSIBLE INVESTMENT UPDATE To be presented by Mercer.	To Follow
16	PENSION FUND CASHFLOW MODELLING To be presented by Julie Edwards, Head of Pensions, Buckinghamshire Council.	97 - 108
17	COMMITTEE ADVISER UPDATE To be presented by Rachel Martinig, Pensions & Investment Accountant, Buckinghamshire Council.	109 - 110
18	ANY OTHER BUSINESS	
19	DATE OF THE NEXT MEETING To be confirmed	

If you would like to attend a meeting, but need extra help to do so, for example because of a disability, please contact us as early as possible, so that we can try to put the right support in place.

For further information please contact: Anne-Marie Kenward on 01296 382236, email democracy@buckinghamshire.gov.uk.