

Pension Fund Committee responsibilities no longer undertaken due to pooling:

- Appoints fund managers
- Monitors fund managers
- Appoints custodian bank

Ongoing Pension Fund Committee responsibilities:

- the overall investment objective for the Fund;
- the Fund's Investment Strategy Statement;
- the Fund's asset allocation policy;
- approves the Funding Strategy Statement;
- approves the Investment Strategy Statement;
- approves the Governance Compliance Statement;
- approves the Pension Administration Strategy;
- approves the Communications Policy;
- Monitoring Fund performance
- Monitoring Scheme Governance
- the appointment of firms to provide investment and actuarial advice to the Fund;
and,
- any other matters relating to the management and investment of the Pension Fund, as requested.

New responsibilities due to pooling arrangements:

- Monitoring the performance of Brunel in delivering investment services to the Fund.
- Make representations to the Brunel Oversight Board on matters of concern regarding the service provided by Brunel and the performance of its portfolios.