



# **High Wycombe Town Committee Special Expenses Quarter 2 2020/21**

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## Introduction

Committee are asked to consider and acknowledge the Q2 forecast position for 2020/21. This report sets out the 2020/21 revenue forecast position and the impact on working balances at year end for High Wycombe Town Committee.

## Special Expenses Q2 Forecast 2020/21

The net forecast outturn position for 2020/21 is £352k, a favourable variance of £5k against a total budget of £357k. The table below provides the detail at activity level.

Activity Area	Analysis	Profiled Spend to Date	Actual Spend to Date	Full Year Budget	Full Year Forecast	Variance
		£	£	£	£	£
Footway Lighting	Exp	900	482	1,800	1,800	0
	Inc	0	0	0	0	0
	<b>Net Exp</b>	<b>900</b>	<b>482</b>	<b>1,800</b>	<b>1,800</b>	<b>0</b>
Cemetery	Exp	163,010	81,870	326,020	353,767	27,747
	Inc	-87,500	-98,147	-175,000	-208,400	-33,400
	<b>Net Exp</b>	<b>75,510</b>	<b>-16,277</b>	<b>151,020</b>	<b>145,367</b>	<b>-5,653</b>
Town Twinning	Exp	1,500	0	3,000	3,000	0
	Inc	0	0	0	0	0
	<b>Net Exp</b>	<b>1,500</b>	<b>0</b>	<b>3,000</b>	<b>3,000</b>	<b>0</b>
Community Grants	Exp	12,670	4,000	25,340	25,340	0
	Inc	0	0	0	0	0
	<b>Net Exp</b>	<b>12,670</b>	<b>4,000</b>	<b>25,340</b>	<b>25,340</b>	<b>0</b>
Recreation Grounds (Local)	Exp	70,930	0	141,860	141,860	0
	Inc	0	0	0	0	0
	<b>Net Exp</b>	<b>70,930</b>	<b>0</b>	<b>141,860</b>	<b>141,860</b>	<b>0</b>
Allotments	Exp	9,155	75	18,310	18,310	0
	Inc	-30	0	-60	-60	0
	<b>Net Exp</b>	<b>9,125</b>	<b>75</b>	<b>18,250</b>	<b>18,250</b>	<b>0</b>
War Memorial	Exp	1,500	320	3,000	3,600	600
	Inc	0	0	0	0	0
	<b>Net Exp</b>	<b>1,500</b>	<b>320</b>	<b>3,000</b>	<b>3,600</b>	<b>600</b>
Community Centres	Exp	6,500	0	13,000	13,000	0
	Inc	0	0	0	0	0
	<b>Net Exp</b>	<b>6,500</b>	<b>0</b>	<b>13,000</b>	<b>13,000</b>	<b>0</b>
<b>TOTAL</b>	<b>Exp</b>	<b>266,165</b>	<b>83,352</b>	<b>532,330</b>	<b>560,677</b>	<b>28,347</b>
	<b>Inc</b>	<b>-87,530</b>	<b>-98,147</b>	<b>-175,060</b>	<b>-208,460</b>	<b>-33,400</b>
	<b>Net Exp</b>	<b>178,635</b>	<b>-11,400</b>	<b>357,270</b>	<b>352,217</b>	<b>-5,053</b>

## Commentary on variances

### Cemetery

Net overspend on expenditure of £28k.

Expenditure of £72k for 100 Muslim burial tombs has now been included in the forecast. This is offset by salaries savings due to vacant post and forecast savings on grounds maintenance in relation to the later than forecast opening of the new cemetery.

Income has also been recalculated based on the current actuals, resulting in an increase of £33k.

### War Memorial

All 3 memorials to be cleaned in 20-21 at a cost of £3,600.

## Impact on Working Balances

The impact of 2020/21 activities are given in the table below;

	£	£
<b>Balance at 1st April 2020</b>		- <b>988,705</b>
Revenue Expenditure Forecast	352,217	
New Cemetery	547,000	
Precept	-284,690	
Interest	-8,200	
<b>Movement in reserves</b>		<b>606,327</b>
<b>Balance c/f 31st March 2021</b>		- <b>382,378</b>

The estimated working balance as at March 2021 is £382k which is higher than the recommended minimum level of £150k. This is set aside as an earmarked reserve and therefore ring-fenced for HWTC

## New Cemetery

In March 2017, HWTC and Cabinet approved the build of a new Cemetery at Penn Road and a total project cost of £1,679,790. A contribution of £404k from the Special Expense Reserve was approved by the March 2017 Cabinet to partially fund phase 1 of the new Cemetery. £800k of CIL funding was agreed by Cabinet in February 2017 and a further £86k agreed in February 2019. The cost of the project increased from £1,679,790 to £1,933,000 and was approved by the February 2020 Cabinet. Funding of £143k from the Special Expense Reserve and £500k of CIL funding were approved by February 2020 HWTC and Cabinet.

The project commenced in February 2020. Spend in 2019/20 is £99k and is funded from CIL allocation. Total funding for the new cemetery agreed from Special Expenses earmarked reserve totals £547k and is forecast to be spent in full in 2020/21.