



Report to Pension Fund Board

Date: 16 December 2020

Title: Annual Benefit Statements – Administration Year End Update

Author and/or contact officer: Sam Price, Assistant Pensions Administration Manager

Recommendation: The Board is asked to **NOTE** the content of this report.

Executive summary

Regulation 89 of the Local Government Pension Scheme Regulations 2013 require an administering authority to issue an annual benefit statement no later than 5 months after the end of the Scheme year to which it relates (31 August). The purpose of this report is to inform the Board of the position of the Buckinghamshire Council administering authority as at 30 September 2020.

Content of report

Annual Benefit Statements

A total of 18,515 statements were issued by 31 August 2020 deadline with a further 4,379 statements issued by 30 November bringing to total to 22,984. This equates to 93.57% of active membership on 31 March 2020 having now received a statement.

Queries relating to 2019/20 year end return

There are 922 outstanding queries relating to the 2019/20 year end return. The Employer Liaison Team are currently chasing employers for responses, or reviewing further data provided in order to resolve these queries and issue statements.

Outstanding queries relating to previous year returns

The table below provides a breakdown of the outstanding queries that relate to previous year end returns. These outstanding tasks have reduced by 46 tasks since 30 September 2020.

	Cases Outstanding
Pre 2016	83
2015/2016	9
2016/2017	0
2017/2018	20
2018/2019	182
TOTAL	297

A breakdown of these cases will be covered in the confidential appendix.

The remaining 297 queries relate to 23 individual employers. An email has now been issued to each of these employers with details of the charges that will be imposed if the required information to resolve these queries is not received by the specified deadline.

Legal and financial implications

It is a requirement of the LGPS Regulations 2013 that an administering authority issue a scheme member with an annual benefit statement no later than 5 months after the end of the scheme year to which it relates (31 August).

There are no financial implications.

Next steps and review

Board policies are reviewed annually.

Background papers

N/A