



Report to Pension Fund Board

Date: 17 March 2021

Title: **Annual Review of Buckinghamshire Pension Board**

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Recommendations: **The Board are asked to note and comment on the draft Buckinghamshire Pension Board Annual Report.**

1. Executive summary

1.1 This report is to review the work of the Buckinghamshire Pension Board for the year 2020/21. The report provides feedback to the Board on the work undertaken during the year and meets the legislative requirement for producing the Board's Annual Report, a draft version of which is attached at Appendix 1.

2. Content of report

2.1 The Board was fully represented, and no vacancies occurred during the year. The Board scheduled 4 meetings but due to the first lockdown, only three meetings were held. The Board's attendance rate was 94%, details of which are as follows:

Board Member	23/07/2020	14/10/2020	16/12/2020	17/03/2021
Bev Black	Y	Y	N	Y
Pete Dearden	Y	Y	Y	Y
Roona Ellis	Y	Y	Y	Y
Steve Mason	Y	Y	Y	Y
Joe McGovern	Y	Y	Y	Y

Tina Pearce	Y	Y	Y	Y
Ian Thompson	Y	Y	Y	Y
Lisa Wheaton	Y	Y	Y	N

**Please note, attendance has been based on the apologies known as at 04 March 2021 for the March 2021 meeting. If necessary, they will be revised for the final version for the annual report.*

Training opportunities offered with details of attendees were as follows:

Training Opportunity	Attendee(s)
Barnett Waddingham/CIPFA Annual Event – June 2020	Bev Black, Roona Ellis, Tina Pearce
CIPFA McCloud Implementation Workshop Seminar – August 2020	Roona Ellis, Steve Mason, Tina Pearce
In-house Barnett Waddingham Administration & Investment Training – Sept 2020	Bev Black, Roona Ellis, Steve Mason, Joe McGovern, Tina Pearce, Ian Thompson, Lisa Wheaton
Barnett Waddingham/CIPFA Autumn Member’s Seminar – Sept/Oct 2020	Pete Dearden
CIPFA McCloud Stakeholder Engagement Seminar (Police & Fire Schemes)	Ian Thompson
Barnett Waddingham/CIPFA Spring Member’s Seminar – Feb 2021	Steve Mason, Ian Thompson

Items for discussion at meetings during the year were:

- Administration Year-end Update
- Administration Performance Statistics
- Breaches of the Law
- Brunel Pension Partnership/Pension Fund Performance
- Governance Compliance Statement
- GMP Reconciliation/Rectification
- i-Connect/My Pension Online
- Internal Administration Benchmarking
- Internal Dispute Resolution Procedure

Pension Fund Annual Report
Pension Fund Committee Minutes
Review of Board Policies/Annual Review of the Board
Risk Register
Scheme Member & Employer Communications
Training Opportunities

3. Other options considered

3.1 Not applicable.

4. Legal and financial implications

Not applicable.

5. Corporate implications

Not applicable.

6. Consultation and communication

Not applicable.

7. Next steps and review

Not applicable.

