



# Report to Pension Fund Board

**Date:** 17 March 2021

**Title:** Annual Benefit Statements – Administration Year End Update

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**Recommendation:** The Board is asked to **NOTE** the content of this report.

## Executive summary

- 1.1 Regulation 89 of the Local Government Pension Scheme Regulations 2013 require an administering authority to issue an annual benefit statement no later than 5 months after the end of the Scheme year to which it relates (31 August). The purpose of this report is to inform the Board of the position of the Buckinghamshire Council administering authority as at 28 February 2021

## Content of report

### 1.2 Annual Benefit Statements

A total of 18,515 statements were issued by 31 August 2020 deadline with a further 5,329 statements issued to date bringing to total to 23,844. This equates to 97.07% of active membership on 31 March 2020 having now received a statement.

### Queries relating to 2019/20 year end return

There are 325 outstanding queries relating to the 2019/20 year end return, a reduction from 922 since November 2021. The Employer Liaison Team are currently chasing employers for responses, or reviewing further data provided in order to resolve these queries and issue statements. These queries are with 32 employers, a breakdown can be found in the confidential appendix.

## Outstanding queries relating to previous year returns

The table below provides a breakdown of the outstanding queries that relate to previous year end returns. These outstanding tasks have reduced from 297 to 131 between December 2020 and February 2021

	Cases Outstanding
Pre 2016	46
2015/2016	5
2016/2017	1
2017/2018	12
2018/2019	67
<b>TOTAL</b>	<b>131</b>

A breakdown of these cases will be covered in the confidential appendix.

The remaining 131 queries relate to 10 individual employers.

### Other options considered

1.3 N/A

### Legal and financial implications

1.4 It is a requirement of the LGPS Regulations 2013 that an administering authority issue a scheme member with an annual benefit statement no later than 5 months after the end of the scheme year to which it relates (31 August).

1.5 There are no financial implications.

### Consultation and communication

1.6 N/A

### Next steps and review

Board policies are reviewed annually.

### Background papers

N/A