



Report to Audit and Governance Committee

Date:	22 June 2021
Title:	21/22 Draft Risk Management Strategy
Relevant councillor(s):	N/A
Author and/or contact officer:	Maggie Gibb, Head of Business Assurance (& Chief Auditor)
Ward(s) affected:	N/A
Recommendations:	To approve the Risk Management Strategy
Reason for decision:	N/A

1. Executive summary

- 1.1 The purpose of the report is to present the draft 2020/21 Risk Management Strategy.
- 1.2 The Corporate Risk Management Team sit within Business Assurance in the Corporate Finance service.

2. Content of report

- 2.1 The Risk Management Strategy has been updated following the first year of the new Buckinghamshire Council.
- 2.2 The strategy provides a framework to enable a robust and efficient risk management process to be embedded across the council.
- 2.3 Each of the directorates has a risk and escalation framework tailored to their business needs and risk appetite.
- 2.4 The Corporate Risk Management team provide advice and guidance to the organisation, supported by a Risk Champion network across the directorates.

2.5 The strategy is being presented to the Corporate Management Team (CMT) on 17 June 2021, and a verbal update will be given to the Audit and Governance Committee of any changes proposed by CMT.

2.6 The strategy has been presented to, and agreed by, the Audit Board (S151 Officer, Monitoring Officer and Director of Legal Services).

3. Other options considered

3.1 N/A.

4. Legal and financial implications

4.1 None.

5. Corporate implications

5.1 None.

6. Local councillors & community boards consultation & views

6.1 N/A

7. Communication, engagement & further consultation

7.1 N/A.

8. Next steps and review

8.1 An update on delivery of the Risk Management Strategy as a standing agenda item at Audit and Governance Committee meetings.

9. Background papers

9.1 None.

10. Your questions and views (for key decisions)

10.1 If you have any questions about the matters contained in this report please get in touch with the author of this report. If you have any views that you would like the cabinet member to consider please inform the democratic services team. This can be done by telephone 01296 382343 or email democracy@buckinghamshire.gov.uk.