



# Report to Audit and Governance Committee

<b>Date:</b>	22 June 2021
<b>Title:</b>	<b>Anti-Money Laundering Policy</b>
<b>Relevant councillor(s):</b>	<b>N/A</b>
<b>Author and/or contact officer:</b>	Maggie Gibb, Head of Business Assurance (& Chief Auditor)
<b>Ward(s) affected:</b>	<b>N/A</b>
<b>Recommendations:</b>	<b>To approve the Anti-Money Laundering Policy</b>
<b>Reason for decision:</b>	N/A

## **1. Executive summary**

- 1.1 The purpose of the report is to present the draft Anti-Money-Laundering Policy for approval.
- 1.2 The Anti-Money Laundering Policy is owned by the Head of Business Assurance (& Chief Auditor) and is reviewed on an annual basis.
- 1.3 The updated policy has been presented to, and agreed by, the Audit Board (S151 Officer, Monitoring Officer and Director for Legal and Democratic Services).

## **2. Content of report**

- 2.1 The policy has been updated to reflect the changes in the Government's Money Laundering Regulations.
- 2.2 Other minor updates have been made such as to reflect changes in job titles, contact details and links to other documents/websites.

### **3. Other options considered**

3.1 N/A.

### **4. Legal and financial implications**

4.1 None.

### **5. Corporate implications**

5.1 None.

### **6. Local councillors & community boards consultation & views**

6.1 N/A

### **7. Communication, engagement & further consultation**

7.1 N/A.

### **8. Next steps and review**

8.1 The Anti-Money Laundering Policy is subject to review on an annual basis, with the next review scheduled for June 2022.

### **9. Background papers**

9.1 Current Anti-Money Laundering Policy:

<https://buckinghamshire.moderngov.co.uk/documents/s5297/Appendix%203%20for%20Finance%20Policies.pdf>

### **10. Your questions and views (for key decisions)**

10.1 If you have any questions about the matters contained in this report please get in touch with the author of this report. If you have any views that you would like the cabinet member to consider please inform the democratic services team. This can be done by telephone 01296 382343 or email [democracy@buckinghamshire.gov.uk](mailto:democracy@buckinghamshire.gov.uk).