

Record of an officer making an executive decision



Name of officer and title	Andrew Grant, Chief Executive
Subject matter:	Delegated authority from Council on 2 December 2015
Date of decision:	9 December 2015
Decisions:	<p>The Chief Executive, after consultation with the Leader of the Council and Cabinet Member for Business Transformation, decided that the company name to be incorporated would be Vale Commerce Ltd. The associated documents required by Companies House were supplied.</p> <p>The Chief Executive, after consultation with the Leader of the Council and the Cabinet Member for Business Transformation, determined that initially the number of directors would be four and appointed the Directors of Vale Commerce Ltd.</p> <p>The Chief Executive, after consultation with the Leader of the Council and the Cabinet Member for Business Transformation, authorised the signing of the shareholder agreement, Articles of Association and agreed that AVDC and Vale Commerce Ltd would work towards a service level Agreement.</p>
Reasons for decision:	To comply with the Council resolution 2 December 2015
Alternative options considered	None
Any conflict of interest declared by a Cabinet Member who is consulted and any dispensations granted to them:	None
Contact officer	Andrew Wilkins (01296) 585303