

Record of an Officer making an Executive Decision



3 November 2016

Name of officer and title	Andrew Grant, Chief Executive
Subject matter:	General Purposes Committee
Date of decision:	3 November, 2016
Decision:	Convening a meeting of the Committee
Reasons for decision:	<p>It is necessary to call a meeting of the General Purposes Committee to consider and approve a commercial financial arrangement between the Council and a Company in which the Council has an interest. The arrangement, which relates to a commercial facility in Aylesbury, would mean a revision to the Capital Programme and approval to an extension of prudential borrowing arrangements. This would normally be a matter for full Council, but negotiations with a third party, whom the Council will replace have reached an advanced stage and it is necessary to deal with the matter as a matter of urgency. The Committee has the same powers as Council and is authorised to act in matters of urgency where it is not practical to convene a meeting of the Council. Group Leaders and Cabinet have been appraised of the position. In view of the commercial sensitivity, the report to the Committee will be exempt under Paragraph 3 of schedule 12A of the Local Government Act, 1972</p>
Alternative options considered	<p>Not to call a meeting of the General Purposes Committee and await the next formal meeting of Council, but the latter will not meet again until December and this would be too late to conclude a satisfactory deal between the parties.</p>
Any conflict of interest declared by a Cabinet Member who is consulted and any dispensations granted to them:	None.
Contact officer	Andrew Small (Director with responsibility for finance) (01296 585507)