

# Record of an Officer making an Executive Decision



## NEW LEASE OF 58 HIGH STREET, AYLESBURY AS A LAUNDRETTE

Name of officer and title	Teresa Lane, Assistant Director – Commercial Property and Regeneration
Subject matter	New Lease of 58 High Street, Aylesbury as a Launderette
Date of decision	3 January 2018
Decision	To agree a new lease for 58 High Street, to continue trading as Launderama under new management. This is a 5 year lease for the launderette, excluding the warehouse (all other terms remain the same), under an internal repair and insure basis.
Reasons for decision	This will avoid an empty property that is unlikely to be able to be let in the current climate. Avoiding empty rates costs.
Alternative options considered	None
Any conflict of interest declared by a Cabinet Member who is consulted and any dispensations granted to them	There are none
Contact Officer	Denise Martin (01296) 585232