



# **High Wycombe Town Committee Special Expenses Quarter 1 2021/22**

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## Introduction

Committee are asked to consider and acknowledge the Q1 forecast position for 2021/22. This report sets out the 2021/22 revenue forecast position and the impact on working balances at year end for High Wycombe Town Committee.

## Special Expenses Q1 Forecast 2021/22

The net forecast outturn position for 2021/22 is £351k, a favourable variance of £15k against a total budget of £366k. The table below provides the detail at activity level.

Activity Area	Analysis	2021/22 Budget	YTD Actuals	FY Forecast	Variance
		£	£	£	£
Footway Lighting	Exp	1,800	0	1,800	0
	Inc	0	0	0	0
	<b>Net Exp</b>	<b>1,800</b>	<b>0</b>	<b>1,800</b>	<b>0</b>
Cemetery	Exp	337,746	21,655	337,746	0
	Inc	-182,250	-69,654	-195,000	-12,750
	<b>Net Exp</b>	<b>155,496</b>	<b>-47,999</b>	<b>142,746</b>	<b>-12,750</b>
Town Twinning	Exp	3,000	0	3,000	0
	Inc	0	0	0	0
	<b>Net Exp</b>	<b>3,000</b>	<b>0</b>	<b>3,000</b>	<b>0</b>
Community Grants	Exp	25,660	1,000	25,660	0
	Inc	0	0	0	0
	<b>Net Exp</b>	<b>25,660</b>	<b>1,000</b>	<b>25,660</b>	<b>0</b>
Recreation Grounds (Local)	Exp	144,085	7,598	144,085	0
	Inc	0	0	0	0
	<b>Net Exp</b>	<b>144,085</b>	<b>7,598</b>	<b>144,085</b>	<b>0</b>
Allotments	Exp	20,430	2,176	20,430	0
	Inc	-60	0	-60	0
	<b>Net Exp</b>	<b>20,370</b>	<b>2,176</b>	<b>20,370</b>	<b>0</b>
War Memorial	Exp	3,000	0	300	-2,700
	Inc	0	0	0	0
	<b>Net Exp</b>	<b>3,000</b>	<b>0</b>	<b>300</b>	<b>-2,700</b>
Community Centres	Exp	13,000	0	13,000	0
	Inc	0	0	0	0
	<b>Net Exp</b>	<b>13,000</b>	<b>0</b>	<b>13,000</b>	<b>0</b>
<b>TOTAL</b>	<b>Exp</b>	<b>548,721</b>	<b>32,429</b>	<b>546,021</b>	<b>-2,700</b>
	<b>Inc</b>	<b>-182,310</b>	<b>-69,654</b>	<b>-195,060</b>	<b>-12,750</b>
	<b>Net Exp</b>	<b>366,411</b>	<b>-37,225</b>	<b>350,961</b>	<b>-15,450</b>

## Commentary on variances

### Cemetery

An increased forecast in cemetery income is due to an increase in the number of ashes burials. This is most likely due to people storing the ashes of their loved ones during lockdown until such a time as a funeral could be held with more attendees.

### Community Grants

Community Grants are forecast to be spent, however proactive engagement by the Committee with the community is required to ensure this budget is spent.

### Recreations Grounds (Local)

The Recreation Grounds (local) are on routine maintenance this year and so at Quarter 1 are being forecast to be spent in full.

### War Memorial

No cleaning scheduled for this year as comprehensive cleaning took place last year. Potential for minor repairs if required, therefore forecast is for 10% of budget as an estimate. Comprehensive cleaning will take place in 2022/23.

## Impact on Working Balances

The impact of 2021/22 activities are given in the table below:

	£	£
<b>Balance at 1st April 2021*</b>		<b>-540,726</b>
Revenue Expenditure Forecast	350,961	
Precept	-271,924	
Interest	-8,200	
<b>Movement in reserves</b>		<b>70,837</b>
<b>Balance c/f 31st March 2022</b>		<b>-469,889</b>

*\*figure subject to finalisation of BC statement of accounts*

The estimated working balance as at March 2022 is £470k which is higher than the recommended minimum level of £150k. This is set aside as an earmarked reserve and therefore ring-fenced for HWTC.

## New Cemetery

The new cemetery is currently still within the developer's maintenance contract until 27 November 2021. From 1 January 2022, it will be added to the new grounds maintenance contract. The details for this contract have not yet been released and award to the successful bidder is pending. The cemetery is expected to be open for use next year (2022).