

# CABINET MEMBER DECISION NOTICE

**18 March, 2020**



## *Cabinet Member Decision on this Notice*

The Cabinet Member for Finance and Resources has taken the following decision:

### **WRITE OFF OF LOAN DEBT (MARCH 2020)**

**(a) Decision(s)**

To write-off an uncoverable loan debt against the bad debt provision, in accordance with standing orders. Further details as per the (commercially) confidential report published on 11 March, 2020.

**(b) Reason(s) for decision(s)**

Member approval is required to write-off debts in excess of £5,000.

**(c) Alternative options considered**

To not write-off the debt, however the write off acknowledges a debt that the Council knows will never be paid.

**(d) Conflicts of Interest / Dispensation(s)**

None.

### **CALL IN TIMESCALE**

Any requests for call in must be received by the Democratic Manager by 5.00 pm on 25 March 2020. The request must be made by the Chairman or any 3 Members of the Finance and Services Scrutiny Committee.

Contact Officer: Craig Saunders (01296) 585043