



Report to Pension Fund Board

Date: 15 October 2024

Title: Breaches of the Law

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Recommendations: **The Board are asked to NOTE the content of this report and COMMENT on the breaches log.**

1. Executive summary

1.1 The Procedure for Reporting Breaches of the Law (Appendix 1) has been reviewed in light of the Pensions Regulator's General Code of Practice coming into force on 27 March 2024. There are no material changes to the reporting procedure. The procedure complies with the requirements of the [Pensions Act 2004](#) and the [Pensions Regulator's General Code of Practice](#). It details how individuals responsible for reporting and whistleblowing can identify, assess and report (or record if not reported), a breach of law relating to the Buckinghamshire Pension Fund.

2. Content of report

2.1 The Breach Log at Appendix 2 to this report, details the administration breaches recorded for Q2/3/4 for 2023/24 and Q1 for 2024/25. For contributions, the position is reported for the 12 month period up until 30 June 2024.

3. Other options considered

3.1 Not applicable.

4. Legal and financial implications

4.1 The procedure details how individuals responsible for reporting and whistleblowing can identify, assess and report (or record if not reported) a breach of law relating to the Buckinghamshire Pension Fund. It aims to ensure individuals responsible are able to meet their obligations and avoid placing any reliance on others to report. The

procedure also assists in providing an early warning of possible malpractice and reduce risk to the Fund.

5. Corporate implications

5.1 Not applicable.

6. Consultation and communication

6.1 Not applicable.

7. Next steps and review

7.1 The breach log is reviewed annually.

