

Report for:	Formal Shadow Executive
Meeting Date:	31 March 2020

Title of Report:	Finance Policies
Shadow Portfolio Holder	Katrina Wood
Responsible Officer	Richard Ambrose, Interim S151
Report Author Officer Contact:	Maggie Gibb, Head of Business Assurance 01296 387327 mgibb@buckscc.gov.uk
Recommendations:	<p>To approve the following Finance policies for Buckinghamshire Council:</p> <ol style="list-style-type: none"> 1. Anti-Fraud and Corruption Policy 2. Anti-Money Laundering Policy 3. Whistleblowing Policy 4. Debt Management Strategy
Corporate Implications:	<p>The Interim S151 Officer has reviewed and signed off all of the policies, in consultation with the S151 Officers from the sovereign councils via the Finance and Procurement workstream.</p> <p>The Shadow Portfolio Holder has reviewed the policies.</p> <p>HR and Legal advice has been taken.</p>
Options: (If any)	None
Reason:	N/A

1. Purpose of Report

- 1.1 The purpose of the report is to present a number of key finance policies for approval.



2. Content of Report

2.1 See attached finance policies for consideration:

1. Anti-Fraud and Corruption Policy
2. Anti-Money Laundering Policy
3. Whistleblowing Policy
4. Debt Management Strategy

The policies have been drafted in collaboration with the county and district councils, and have been agreed by all of the S151 Officers.

It should be noted that the existing policies were not that different across the five authorities.

The policies will be formatted into a standard template with the new branding as soon as a template is available.

3. Financial Implications

3.1 Interim S151 Officer consulted and no financial implications.

4. Legal Implications

4.1 Legal advice has been taken.

5. Other Key Risks

5.1 None. The key financial policies will support the risk management framework within the new council.

6. Dependencies

6.1 None.

7. Consultation

7.1 Not applicable.

8. Communications Plan

8.1 TBC.

9. Equalities Implications

9.1 None.



10. Data Implications

10.1 None

11. Next Steps

11.1 The finance policies will be communicated across the new organisation and training plans will be developed where necessary.

Background Papers	See attached policies
--------------------------	-----------------------

