

Report for:	Shadow Executive
Meeting Date:	31st March 2020

Title of Report:	Financial Management Strategy
Shadow Portfolio Holder	Martin Tett, Leader.
Responsible Officer	Richard Ambrose - S151 Officer
Report Author Officer Contact:	Richard Ambrose, 01296 383120
Recommendations:	To consider and approve the Financial Management Strategy, including the Executive Summary.
Corporate Implications:	The Interim S151 Officer has reviewed and signed off the Financial Management Strategy, in consultation with the S151 Officers from the sovereign councils via the Finance and Procurement Work stream.
Options: (If any)	N/A
Reason:	N/A

1. Purpose of Report

- 1.1 The purpose of the report is to present the Financial Management Strategy and its Executive Summary for consideration and approval.
- 1.2 This strategy will remain under review (including post vesting day) as other key documents are developed to ensure consistency.

2. Content of Report

- 2.1 Please see the attached Financial Management Strategy and Executive Summary.

3. Financial Implications

- 3.1 N/A

4. Legal Implications

- 4.1 N/A



5. Other Key Risks

5.1 N/A

6. Dependencies

6.1 Some elements of the report will be updated once the formal structure and function of key finance and governance committees is agreed.

7. Consultation

7.1 N/A

8. Communications Plan

8.1 Communications will be managed through the Finance Service to ensure an integrated approach.

9. Equalities Implications

9.1 N/A

10. Data Implications

10.1 N/A

11. Next Steps

11.1 This will help inform future training and relationships with services and Members.

Background Papers	Financial Management Strategy – Exec Summary
	Financial Management Strategy

